بنك القدس
Quds Bank

Quds Bank

Profile

Established in 1995 as a limited public shareholding company in Palestine. Llisted in Palestine exchange “PEX” under the symbol “Quds”.The bank is a leading local Palestinian financial institution, it serves a spectrum of commercial and retail clients.

MISSION

To be an extraordinary financial institution that offers comprehensive and advanced financial services that strive to meet client financial goals and expectations.

VISION

Develop and support the growth of our economy, and provide unique financial services through innovative products and solutions.

38 branches
&Offices + **1 rep.** Office

742 FTE
%65 MALE %35 FEMALE

55 ATM

Strategy

Service Excellence & quality assurance

Product Differentiation

Financial Risk and return objectives

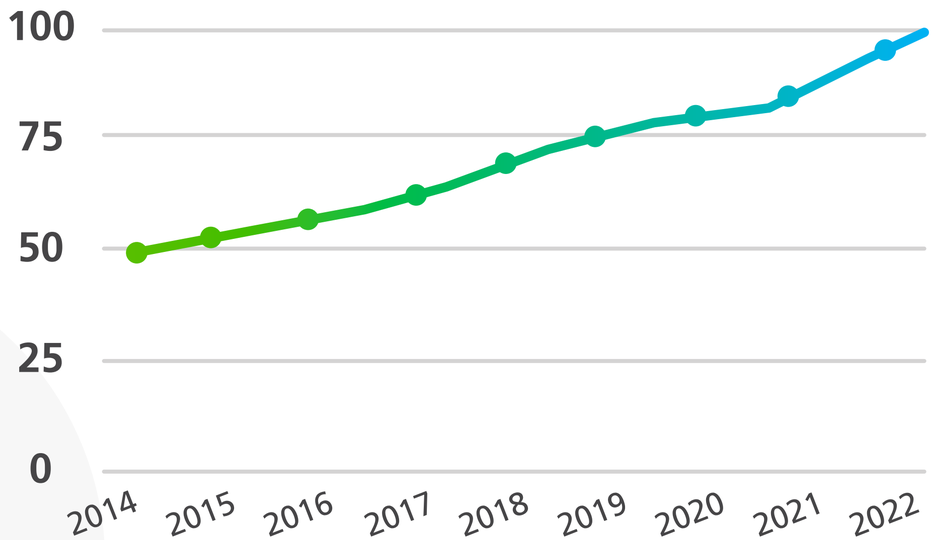
Technology & Digitalization

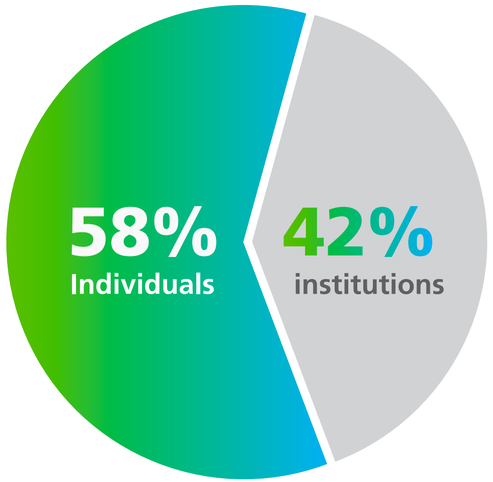
Board of Directors

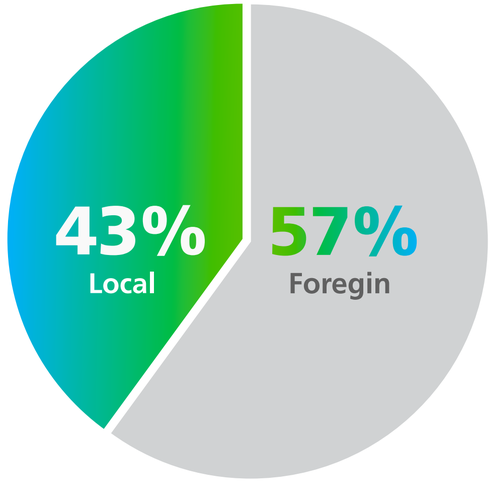
Name	Position
Akram Abdullatif Hasan Jereb	Chairman
Duried Akram Abdullatif Jerab	Vice Chairman
Adnan Abu Al-Hummus	Member- Represintative of Palestine pension Agency
Ibrahim Ahmad Abdelfattah Abu Dayyeh	Member-Represintative of Shorouq for Financial and Investment Co
Ahed Fayek Atef Bsieso	Member
Majed Awni Mohammed Abu Ramadan	Member
Walid Najib Mustafa Al Ahmad	Member
Zaid Al Jallad	Member
Saleh Jabr Ahmad Ehmied	Member
Muntaser Ezzat Dawwas	Member
Haitham Batikhi	Member- Represintative of Jordan Kuwait Bank
Ruba Mohammad Mahmoud Masrouji	Member

Shareholders Structure

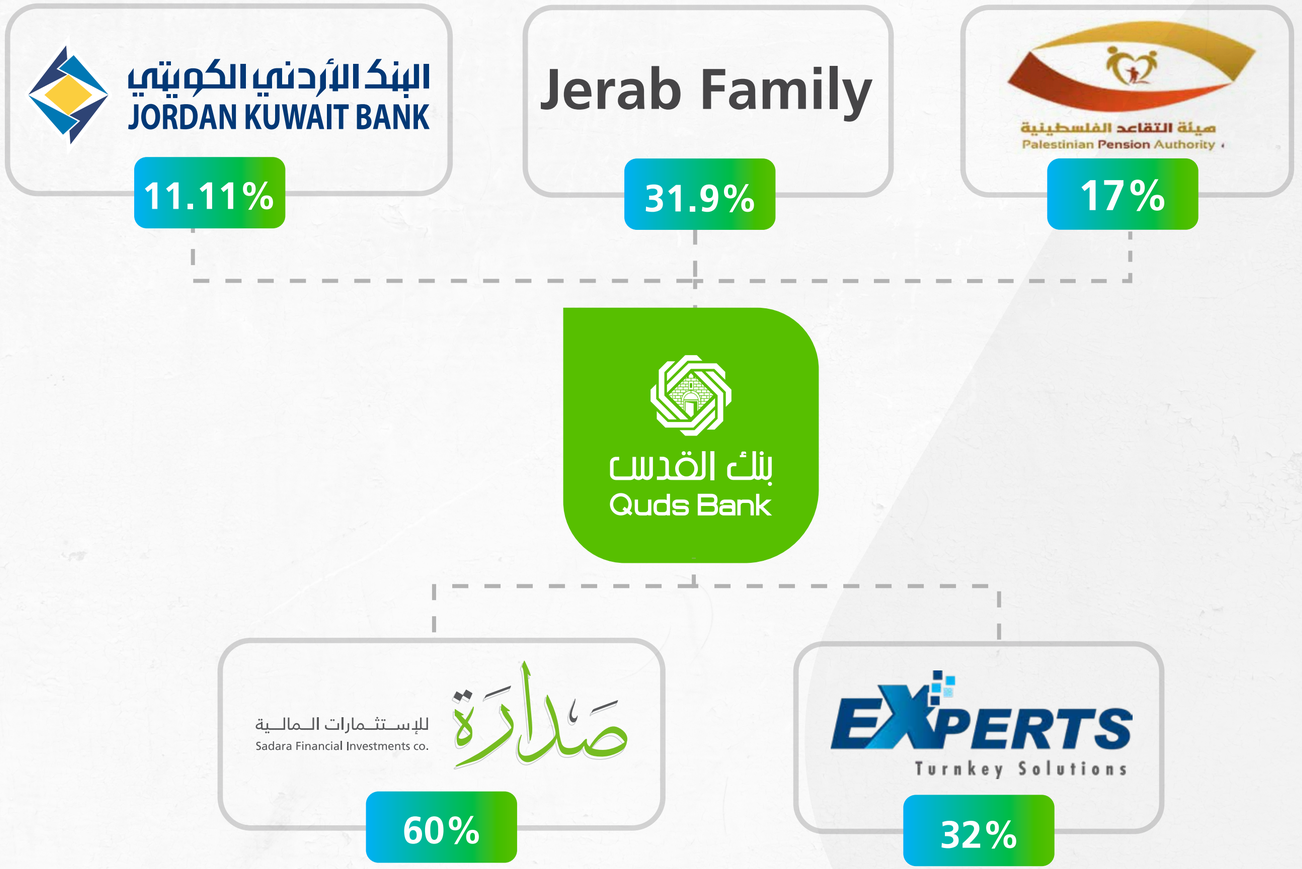
Shareholders are committed to support the bank witnessed by YoY capital injection. Paid-in capital reached USD 100m as of Sep,2022







Shareholders Structure



Shareholders Structure

JERAB FAMILY

Ownership: 32%

Jerab family are majority shareholders of Quds Bank, lead by the father (chairman of QudsBank) Mr.Akram Abdullatif Jerab a shrewd Palestinian businessman who owns along his sons Al-Karmel International Group.Alkarmel company founded in 1986 and has since became a leading group investing inmultiple sectors to mention: banking,-pharmaceuticals, medical equipment,agriculture, education, and hospitality.

PALESTINE PENSION AGENCY

Ownership: %17

The Palestine Pension Fund Authority was established under the Public Pension Law No. (7) of 2005, which aims to establish a united system for the current pension systems in Palestine to include all segments of Palestinian society under one umbrella in the Palestine Pension Fund Authority, and to achieve prosperity and equality to Palestinians at every level. The law applies to the public sector and the Palestinian security forces.

JORDAN KUWAIT BANK

Ownership: 11.11%

An inter-arab renowned financial institution established in 1976 in Jordan, its paid-in capital read JOD 150m, with a an asset base of JOD 3,005m as of FYE21 , serving a diversified client base of both commercial
and Retail clients.Its majority ownership stems from its
ultimate ownership stake of %51 held by Kuwait Projects Company (KIPCO).

Subsidiaries

SADARA FOR FINANCIAL INVESTMENTS

Ownership: 60%

SADARA has been recently established in 2021 to be the dedicated investment arm addressing capital markets andinvestment opportunities. SADARA has proven track record of successful transactions and unrivalled insights across all major local, regional, and international markets, Capital Investments continues to deliverunique, innovative financial solutions across all lines of business.

EXPERTS TURNKEY SOLUTIONS

Ownership: 32%

“Experts” is one of the few IT system integration, professional service and software development companies in Palestine that works with Enterprise systems and companies. As a privately owned company, Experts provides IT Consultancy, software design and development as well as professional services and hardware deployment and maintenance to companies. Quds Bank has acquired a stake of %32 in 2020, this step comes in light of Quds Bank strategy to adapt to latest digitalization technologies with the support of a reliable ICT partner.

Partner Banks

BNY MELLON

INTESA SANPAOLO

aktif bank

DISCOUNT BANK

ARAB BANK SWITZERLAND

البنك الأردني الكويتي
JORDAN KUWAIT BANK

BankABC

بنك الإسكان للتجارة والتمويل
The Housing Bank for Trade & Finance

INVESTBANK
البنك الإستثماري

بنك الاتحاد
Bank al Etihad

KBC

Capitalbank
كابيتال بنك

Banca Popolare di Sondrio

يوباف
U B A F

BANK OF AFRICA
BMCE GROUP

Partner Development FI's

European Investment Bank The EU bank

Global Trade Facilitation Program

European Bank for Reconstruction and Development

Trade Facilitation Program.
SME's Financing.

Capacity Building: Trade Finance, AML/CFT -ICA Certification.

Business Banking Advisory.

IFC International Finance Corporation WORLD BANK GROUP

Creating Markets, Creating Opportunities

MidCaps and SME's Financing

Sida

EPCGF STICHTING EUROPEAN PALESTINIAN CREDIT GUARANTEE FOUNDATION

PROPARCO GROUPE AFD

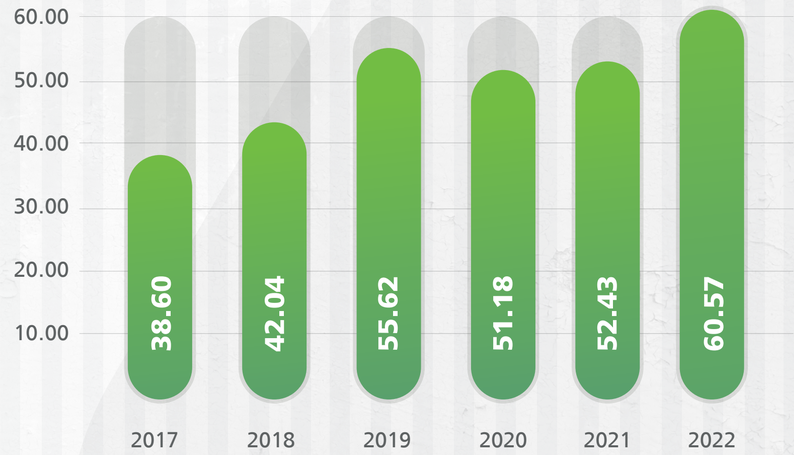
DFC U.S. International Development Finance Corporation

Credit Guarantee Programs

Key Performance Indicators

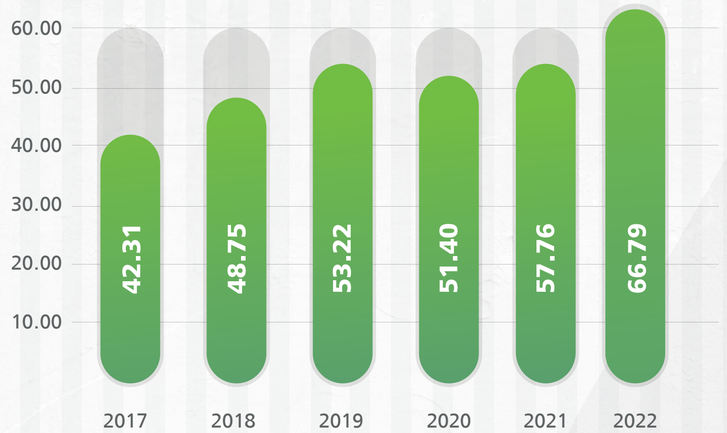
Gross income – USD million

General and administrative expenses – USD million

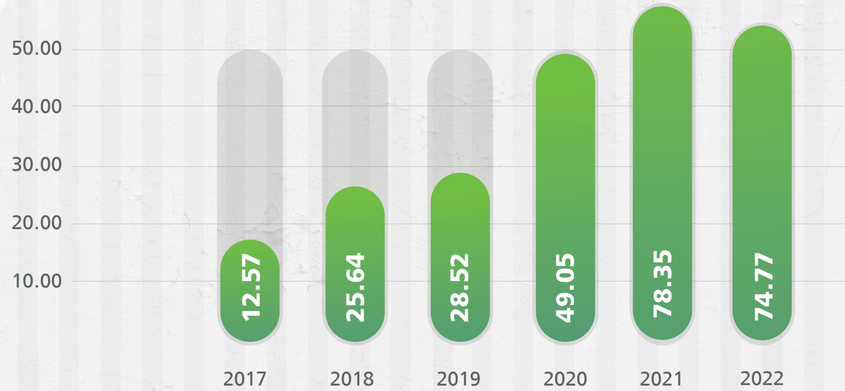


Net equity – USD million

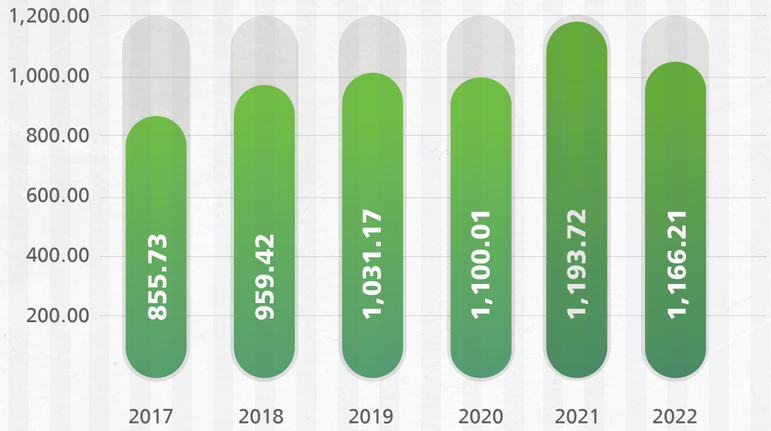
Net interest and commissions – USD million



Financial investments – USD million

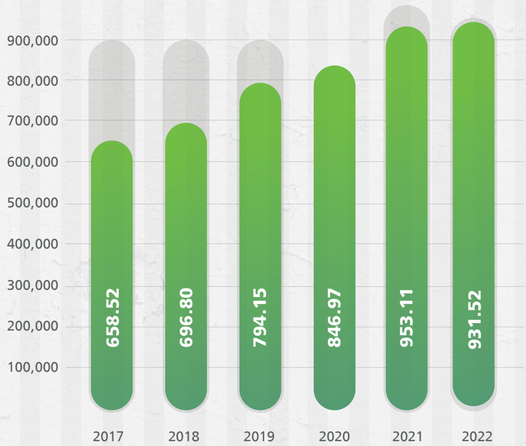


Customer deposits – USD million



Total assets – USD million

Net credit facilities – USD million



Awards and Recognition

EBRD TFP AWARD
MOST ACTIVE ISSUING BANK 2020

EBRD TFP AWARD
MOST ACTIVE ISSUING BANK 2021

Banker Middle East
AWARD WINNER
2015 BEST BANK
In Palestine

Deloitte.

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26 October 2022

Salah Hidmi
Quds Bank
P.O. Box 2471
AlMassyoun
Ramallah
Palestine

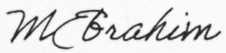
Dear Mr. Hidmi,

Project Bahri (FCA): Assessment of the Financial Crime Compliance (FCC) program

In accordance with our engagement letter dated 15 September 2021, Deloitte Professional Services (DIFC) Limited conducted an assessment of the Financial Crime Compliance (FCC) program against Palestinian Monetary Authority regulations and agreed upon international guidelines.

Our review included nine key areas of The Bank's AML/CFT framework, namely: Governance, Risk Based Approach, Know Your Customer, Financial Sanctions, Reporting Systems, Internal and External Audit and Employee Screening & Training.

Yours faithfully,



Muzammil Ebrahim
Lead Engagement Partner, Deloitte Professional Services (DIFC) Limited

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